

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of November 30, 2017

	<u>Nov 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,815,319.36
1065 · Admin Commercial Checking	103,552.93
1081 · Money Market	485,305.93
1095 · Benefit Commercial	139,266.65
Total Checking/Savings	<u>2,543,444.87</u>
Total Current Assets	2,543,444.87
Fixed Assets	
1230 · WTC - New Century Partners	407,937,883.31
1235 · WTC - White Star Advisors	35,228,887.00
Total Fixed Assets	<u>443,166,770.31</u>
Other Assets	
1841 · Contributions Receivable	2,559,084.56
1865 · Prepaid Liability Insurance	24,292.83
1870 · Prepaid Membership, Dues, Subs	874.96
1872 · Prepaid Benefits	1,688,178.24
1875 · Prepaid Inv. Management Fees	100,085.58
Total Other Assets	<u>4,372,516.17</u>
TOTAL ASSETS	<u><u>450,082,731.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	12,641.91
Total Accounts Payable	<u>12,641.91</u>
Other Current Liabilities	
2200 · Reciprocity Payable	1,136,739.85
Total Other Current Liabilities	<u>1,136,739.85</u>
Total Current Liabilities	<u>1,149,381.76</u>
Total Liabilities	1,149,381.76
Equity	
2470 · Beginning Balance, Jan 1st	378,505,740.41
30000 · Opening Balance Equity	48,713.00
Net Income	70,378,896.18
Total Equity	<u>448,933,349.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>450,082,731.35</u></u>

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Profit & Loss

November 2017

	Nov 17	Jan - Nov 17
Income		
3010 · Contributions	2,485,068.06	23,131,593.63
3040 · Contributions - Reciprocity	24,223.49	636,451.02
3045 · Reciprocity - Outgoing	(573,991.91)	(3,402,472.77)
3312 · Interest - New Century	1,759,417.01	6,505,784.48
3314 · Interest - White Star Advisors	184,779.60	890,510.20
3320 · Interest - Bridge Bank	326.93	2,928.94
3350 · Dividend Income - New Century	8,073.88	1,154,973.93
3432 · Realized Gain - New Century	0.00	288,700.86
3442 · Unrealized Gain - New Century	11,253,705.44	60,635,502.82
3444 · Unrealized Gain - White Star	2,228.00	762,206.30
3480 · Investment - 12b1 Income	10,927.63	51,900.66
3490 · Revenue Sharing Income	30.40	67,862.55
3500 · Non-Cash Adjustment	(483,959.00)	68,839.40
Total Income	14,670,829.53	90,794,782.02
Expense		
5040 · Net Retirement Benefits	1,536,604.18	16,193,665.95
5080 · Tax Withholding	249,694.80	2,643,776.01
6030 · Actuary/Cons.-Kaufmann & Goble	7,750.00	85,250.00
6060 · Administration - #467	1,502.67	16,529.37
6080 · Administration - UAS	10,486.00	115,844.50
6100 · Administration - Reciprocity	85.50	918.00
6120 · Audit	3,489.00	42,115.47
6230 · Insurance - Fidelity Bond	20.84	166.72
6240 · Insurance - Fiduciary Liability	6,052.39	66,672.63
6250 · Insurance - PBGC	0.00	45,976.00
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,465.00	95,168.00
6261 · Inv. Mgmt. Fee - New Century	80,880.00	960,991.00
6293 · Corp.Co-Trustee - Broadridge	21,481.20	111,212.87
6373 · Legal - Neyhart	425.25	10,479.72
6380 · Membership Dues & Subscriptions	748.34	1,477.54
6480 · Postage	0.00	3,136.06
6485 · Transmittal processing fee	977.66	8,657.09
6500 · Printing	0.00	12,343.33
6650 · Telephone	0.00	47.00
6690 · Trustee Meeting	0.00	1,458.58
Total Expense	1,928,662.83	20,415,885.84
Net Income	12,742,166.70	70,378,896.18

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 11/30/2017

	COST	MARKET
Loans	\$ 12,934,018.99	\$ 30,364,148.00
Property	3,355,783.00	4,864,739.00
TOTAL Real Estate	\$ 16,289,801.99	\$ 35,228,887.00
Short-Term Investments	\$ 1,742,126.65	\$ 1,742,126.65
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	234,455,826.19	325,272,268.43
Venture Capital/ Private Equity	81,094,384.27	80,923,488.23
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 333,582,139.10	\$ 443,166,770.31
Total Investments @ Cost		\$ 333,582,139.10
Unrealized Gain		109,584,631.21
TOTAL INVESTMENTS @ MARKET		\$ 443,166,770.31
Ending Market Value Last Month		\$ 430,431,567.35
Interest & Dividend Received (net of Accrual)		1,952,270.49
Investment - 12b1 Income		10,927.63
Revenue sharing income		30.40
Carnoustie Loans		0.00
Realized Gains		0.00
Unrealized Gains		0.00
Non-cash adjustment		(483,959.00)
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from (to) a4555b		0.00
Transfer from a4555c		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees/ Trustee Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	98,328,697.77	
Total Unrealized Gains to Date This Month	109,584,631.21	
Net Change in Difference between Cost & Market Value		11,255,933.44
TOTAL INVESTMENTS @ MARKET		\$ 443,166,770.31